



BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM  
WASHINGTON, D.C. 20551

OFFICE OF THE CHAIRMAN

December 14, 1967.

Dear Mr. Smith:

It was certainly nice of you to let us have the paper with respect to the situation [REDACTED]. I am enclosing the comment of the head of our International Division, Mr. Robert Solomon, as I think it is pertinent and, I hope, correct. In any event we will keep in touch with you and appreciate your keeping us informed.

STATINTL

With all good wishes,

Sincerely yours,

A handwritten signature in dark ink, appearing to read "Wm. McC. Martin, Jr.", is written over a horizontal line.

Wm. McC. Martin, Jr.

Enclosure

The Honorable R. J. Smith,  
Deputy Director,  
Central Intelligence Agency,  
Washington, D. C. 20505.

STATINTL

P.S. As I said to you and [REDACTED] at the time,  
it is an excellent paper.

Federal Reserve System Declassification/Release Instructions on File

18 DEC 1967